



## **Acquisition of a majority stake in COMPOSITE SOLUTIONS First step in the construction of the Group's new motorboat division in Portugal**

**Following 8 years of uninterrupted growth for the “sailing catamaran” division, propelling the Group into the world's top three multihull manufacturers, CATANA GROUP is turning a new page in its history with the creation of a motorboat division in Portugal. The acquisition of a majority stake in COMPOSITE SOLUTIONS is the first important step in the creation of this new growth area for the group.**

Since totally refocusing on the multihull market in 2014, CATANA GROUP has seen its business grow steadily, thanks to the success of the innovative and disruptive “BALI” catamaran concept, which has enabled it to successfully take on the largest sector in the sailing multihull market.

With sales increasing from € 36 million to € 148 million over a period of just 8 years, and with a backlog of orders that will continue to grow significantly over the next two years, the Group has firmly established itself in the world hierarchy of the multihull market.

### **A strategic acquisition for developing the Group's motorboat division**

Eager to perpetuate this virtuous dynamic yet remain focused on its multihull “*pure player*” strategy, the Group has made no secret of its ambition to develop the motorboat sector, given a market where nine times as many motorboats are sold as sailing boats.

With the acquisition of a majority stake in the Portuguese company COMPOSITE SOLUTIONS, CATANA GROUP has totally confirmed its strategic desire to establish this new motorboat business in Portugal, a country with significant industrial know-how.

Founded in 2014, COMPOSITE SOLUTIONS is a family-owned business with substantial know-how in the realm of composites that has also placed innovation and eco-responsibility at the heart of its strategy. This has led it to design and produce customised marine equipment, mainly in composite, for various maritime organisations (port entities, marinas, offshore wind farms, university research institutes, etc.) From now on, its activity will be mainly oriented towards the Group's needs for the motorboat division but also in support of CATANA GROUP's innovation strategy.

With a team of more than 50 people and infrastructure covering more than 6,000 m<sup>2</sup>, COMPOSITE SOLUTIONS therefore becomes the ideal technical partner for the creation of this new motorboat division and in particular for the first phase of development of the moulds, tooling and prototypes of the new range. Work has already been underway for several months in close collaboration with the CATANA GROUP development teams and the architects of the Group's future motorboat brand.

The second stage of this project will be the construction of a new factory that will house all the Group's motorboat production. Catana has already made arrangements with the local authorities to secure sufficient waterfront property to meet its ambitions for the coming years.

Over the coming months, the Group will unveil more precise contours of this new project (timeline, brand, models and investments).



## Financial arrangements of the investment

Making an investment of € 2 million, CATANA GROUP, through its subsidiary CHANTIER CATANA, is taking a 50.01% stake in COMPOSITE SOLUTIONS, valued at € 4 million.

At the same time, the family group FINANCIERE PONCIN, through its subsidiary AP YACHT CONCEPTION, will also take a 39.99% stake for € 1.6 million.

The French group will therefore control 90% of COMPOSITE SOLUTIONS, with the company's founders retaining 10% of the capital.

With a current capital of € 260,000, the financing round has already led to the agreement to increase the company's capital to € 5 million by the summer. These capital contributions will be made in proportion to their shareholding, as follows:

- € 2.37 million for CATANA GROUP (by the subsidiary CHANTIER CATANA)
- € 1.9 million for the FINANCIERE PONCIN Group (through its subsidiary AP YACHT CONCEPTION)
- € 0.47 million by the founders of COMPOSITE SOLUTIONS

**CATANA GROUP** specialises in the design, construction and marketing of leisure craft.

**CATANA Group is listed on compartment C of Euronext Paris**

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